

Chugach Regional Borough School District

Projected FY24 Funding

District-Wide and Charter School Funding based on State Foundation Funding Formula

Hypothetical Revenue Projection

GENERAL FUND

| | | |
|---|-----------|----------------------|
| Total Federal Impact Aid | \$ | 4,708,285.47 |
| Required Local Effort | \$ | 11,315,753.06 |
| Total Local Revenue | \$ | 11,315,753.06 |
| Impact Aid % 7 | | 86% |
| 90% Deductible FIA | \$ | 3,637,034.16 |
| Total State Aid (line #32 - lines #33 and #38) | \$ | 64,907,636.78 |
| Quality Schools - \$16/adj. ADM | \$ | 214,390.40 |
| State funding formula (line #18 + line #19) | \$ | 65,122,027.18 |
| 2022 full property value | \$ | 4,270,095,494.00 |
| Additional Allowable Local Contributions | \$ | 20,512,873.47 |
| 23% of Basic Need | \$ | 18,367,897.52 |
| 23% of State Increments Outside of BSA | \$ | 2,095,666.16 |
| 23% of Quality Schools | \$ | 49,309.79 |
| Maximum Local Contribution (line #14 + line #22) | \$ | 31,828,626.53 |
| Voluntary Local Contribution 8 | \$ | - |
| Non-GF Revenue Sources 9 | | |
| Pupil Transportation | \$ | 6,691,314 |
| Federal Grants | \$ | 3,073,953 |
| Federal Funding from Title programs | \$ | 7,537,414 |
| Total Other Funds | \$ | 17,302,681 |
| FY23 ASD Adopted Budget | \$ | 64,366,069 |
| FY24 ASD Preliminary Budget Book 10 | \$ | 53,444,721 |
| Projected Cost of FY24 Operations and Maintenance | \$ | 8,000,000 |
| District Overhead | \$ | 3,291,161 |
| Correspondence Costs | \$ | 2,183,148 |
| CRB Hypothetical School Budget (GF Only) 10 | \$ | 66,919,030.43 |